

Quigg to build \$1.4b community

Vancouver developer secures land near Victoria for more than 1,000 luxury condominiums

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Luxury real estate developer **Robert Quigg** and his Vancouver-based **Quigg Group** have secured land from Victoria's **Bear Mountain Resort** for a new \$1.4 billion development that will

include more than 1,000 high-end condominiums built near the capital city resort community.

The development is aimed at servicing the growing demand for B.C. real estate, particularly on southern Vancouver Island, that is being driven by Canada's changing

demographics and international demand, according to Quigg.

Financial terms of the acquisition were not disclosed.

The project for the developer of some of Vancouver's toniest addresses, including the \$9.8-million Presidio penthouse at 2088

Barclay Street, is its biggest and most comprehensive development to date.

The project's first phase will be built on a 20-acre hilltop site and feature "dramatic residences and top-tier amenities" with views of

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